

Retirement Assets

A gift with no out-of-pocket expenses today

Including the Winter Haven Hospital Foundation as a full or partial beneficiary of retirement assets allows you to make a gift today with no out-of-pocket expenses that will strengthen the Foundation's capabilities in the future. It's as simple as completing a change of beneficiary form with the trustee or administrator of your retirement account and including us as a primary beneficiary for a percentage (from 1 - 100%) of the plan's assets.

Because the designation is revocable, you maintain control of the account over your lifetime should you or your spouse need all of the funds for your retirement years. Retirement assets include qualified plans such as IRAs, Roth IRAs, 401(k)s, 403(b)s, 457s, ESOPs, tax-sheltered annuities, etc.

Many tax experts recommend using retirement funds in your charitable planning as doing so shields your heirs from the potential two-fold taxation (income and estate taxes) on these assets and then enables you to give them other assets that are not as heavily taxed. Naming the Winter Haven Hospital Foundation directly on a retirement plan also expedites the distribution to our organization and avoids the probate process.

For more information, please contact the Winter Haven Hospital Foundation by calling 863-291-6732 or email whhfoundation@baycare.org

Please note that the charitable giving information included on our website is provided for educational purposes only and is not intended to be legal, tax, investment, or insurance advice. The Winter Haven Hospital Foundation encourages you to always consult your professional advisors for all legal, tax, investment, and insurance advice unique to your personal situation and in consideration of your philanthropic, financial, and estate planning goals.